

ECON 1100 – L04: Principles of Macroeconomics – Fall 2023

Instructor

Julieth Saenz Molina—Email: jsaenzmolina@fordham.edu

Class Meeting Time and Location

Tuesday and Friday—11:30am to 12:45pm—Location: LL518

Office Hours

Office hours will be held by appointment over Zoom. Appointments can be scheduled at: calendly.com/jsaenzmolina

Course Overview

Macroeconomics studies economy-wide phenomena such as growth, inflation, and unemployment using economic aggregates. This course will introduce students to concepts such as gross domestic product, cost of living, money, inflation, aggregate demand and supply, short and long run, equilibrium, fiscal policy, monetary policy, government debt, international trade, and economic growth.

Upon completion of this course, students should have a solid understanding of basic economic concepts necessary to understand the functioning of the U.S. economy and the global economy, including the ability to analyze data and to conduct basic graphical and quantitative analysis.

Required Text

The Economy by the CORE team. Available at: www.core-econ.org/project/core-the-economy/

Doing Economics by the CORE team. Available at: www.core-econ.org/doing-economics/

Blackboard

All assignments, answer keys, and course announcements will be posted on Blackboard. Please check the course page regularly. The syllabus and other important class material can be found there, too.

Grading Criteria

All students are expected to attend classes regularly, complete the assigned material before the beginning of class, and actively participate in class discussions.

There will only be one extra credit opportunity offered to the entire class (details given later in the semester). No subset of students will receive any other opportunities for extra credit.

I will calculate each student's grade for this course using two methods—the final grade will be based on the **higher** of these two methods:

	Method 1	Method 2
Midterm #1	15%	20%
Midterm #2	15%	20%
Semester Project	20%	20%
Final Exam	35%	25%
Homework	10%	10%
Class Participation & Attendance	5%	5%

Letter grades are earned according to the following point scale: 94 – 100 = A; 90 – 93 = A- ; 87 – 89 = B+; 83 – 86 = B; 80 – 82 = B-; 77 – 79 = C+; 73 – 76 = C; 70 – 72 = C-; 60 – 69 = D; grade < 60 = F

Homework

Problem sets will be assigned on a weekly basis and **due on Fridays before the start of class**. Only a complete and on-time submission receives a full point, for a total of 10 points in the semester.

The answer key for the week's problem set will be posted on Blackboard. It is the student's responsibility to compare their answers with the provided solutions and seeking help when needed by visiting the economics tutoring center, scheduling office hours with me, or asking in class.

Semester Project

Throughout the semester, students will work in groups on the "Empirical Project 4: Measuring Wellbeing" from the book *Doing Economics* by the CORE team. Further details will be provided in class and posted on Blackboard.

Class Participation & Attendance

The grade for class participation and attendance will be based on: regularly attending classes, in-class participation, and completing the syllabus quiz posted on Blackboard.

Important Dates

Friday, September 1 – First day of class

Friday, Oct 13 – Midterm #1*

Friday, Nov 17 – Midterm #2*

Friday, Nov 24 – **No class:** University Closed for Thanksgiving Recess

Friday, Dec 8 – Last day of class

Saturday, Dec 9 – Semester Project Due by 11:59pm

Friday, December 15 @ 1:30pm– Final Exam* (Subject to University changes)

*Tentative dates

Late Submissions and Missed Exams

Submission of assignments after the due date will receive a zero. Any missed exam will receive a zero. If the absence is authorized and accepted by your class dean, the grade in the next exam will be used for the missed exam.

Economics Tutoring Center

The Department of Economics offers free online tutoring via Zoom and by appointment only at <https://econtutor.as.me/>.

Disability Policy

If you believe you have a disabling condition that may interfere with the activities of this course, you may be entitled to accommodations. Please schedule an appointment to speak with someone at the Office of Disability Services (ODS). **Accommodations are NOT retroactive**, and might take a few days to be evaluated, so you need to register with ODS prior to receiving accommodations.

Academic Integrity

Any sort of cheating, plagiarism, or academic dishonesty will not be tolerated. Any student caught cheating during a quiz, examination, or assignment will automatically receive an F for that particular test/assignment. A second violation of academic integrity will result in an automatic failure of the course and shall be subject to suspension or expulsion from the college, at the discretion of the dean.

Limited usage of generative AI tools may be allowed for specific assignments in this course, enabling exploration of ideas, complex data analysis, and creative solution development, when explicitly permitted by the instructor. When using these tools, it is mandatory to clearly indicate the sections of your work that were generated using them for proper attribution and transparency, and indicate the prompts and software versions that were used. It is critical to adhere to ethical standards by refraining from activities like plagiarism or creating misleading content. Additional guidelines or restrictions will be provided for specific assignments

Attendance and Classroom Decorum

Students may not exceed a maximum of **four** total absences (excused or unexcused). Absences are only excused by the class Dean, with the appropriate documentation. When attending class, be prepared to engage in discussion. Cellphones and other electronic communication devices should be silent and put away during class. Please be aware that no food or drinks are allowed inside the classrooms.

Tentative Course Schedule

The schedule may be adjusted depending on our progress. Readings will sometimes include news articles or videos relevant to the class material, which will be discussed in class. In such cases, the article will be posted a week prior to the lecture.

Week	Topics and Learning Objectives	Readings	Assignment
Week 1: Sep 1	Syllabus, textbook, and class structure Introduction to Economics		
Week 2: Sep 5 – Sep 8	Unit 1: Comparative Advantage and Specialization	Parts of Unit 1 and 2	Syllabus quiz due Sep 9
Week 3: Sep 12 – Sep 15	Unit 3: Scarcity, Work, Preferences, and Choices	Unit 3	HW#1 due Sep 15
Week 4: Sep 19 – Sep 22	Unit 9: The Labor Market, Wages, and Involuntary Unemployment	Unit 9	HW#2 due Sep 22
Week 5: Sep 26 – Sep 29	Continue Unit 9	Unit 9	HW#3 due Sep 29
Week 6: Oct 3 – Oct 6	Unit 10: Credit markets, money and banking		HW#4 due Oct 6
Week 7: Oct 10 – Oct 13	Review for Midterm #1 Oct 13 – Midterm #1 Group Project: groups are assigned.	Unit 10	
Week 8: Oct 17 – Oct 20	Continue Unit 10	Unit 10	HW#5 due Oct 20
Week 9: Oct 24 – Oct 27	Unit 13: Economic Fluctuations	Unit 13	HW#6 due Oct 27
Week 10: Oct 31 – Nov 3	Continue Unit 13	Unit 13	HW#7 due Nov 3
Week 11: Nov 7 – Nov 10	Unit 14: Unemployment and Fiscal Policy Group Project: each group must schedule an office hours appointment during this week to show me their progress and to ask any questions	Unit 14	HW#8 due Nov 10

Week	Topics and Learning Objectives	Readings	Assignment
Week 12: Nov 14 – Nov 17	Review for Midterm #2 Nov 17 – Midterm #2		
Week 13: Nov 21 – Nov 24	Continue Unit 14 Nov 24 - No class: Thanksgiving Recess		
Week 14: Nov 28 – Dec 1	Unit 15: Inflation and monetary policy	Unit 15	HW#9 and HW#10 due Dec 1
Week 15: Dec 5 – Dec 8	Last week of class: Review Group project due Saturday, Dec 9 by 11:59pm	Unit 15	
Dec 15 @ 1:30pm	In-person Final Exam • Exact date and time are subject to university assignment		